

Technical Analysis



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Last price: HK\$35.04
Support levels: HK\$32.50/HK\$29.22
Resistance levels: HK\$36.78/HK\$38.62

The price was capped by its support-turned-resistance zone. It could be forming a classic bear flag continuation pattern. The RSI remains below its neutral 50-midline, reflecting persistent downside momentum velocity. As long as the price remains underneath this retested resistance anchor and flag upper channel bound, we see a bearish flag breakdown toward lower support.

Average timeframe: Around two weeks.



Hong Kong Exchanges and Clearing (0388 HK)

Last price: HK\$379.60
Support levels: HK\$353.80/HK\$338.40
Resistance levels: HK\$388.60/HK\$397.40

The price is currently consolidating within a bear flag pattern, representing a brief counter-trend pause following a prior downward mark-down leg. The RSI remains below its neutral 50-midline, confirming an ongoing sell-side impulse. A decisive structural breach below the flag pattern's lower boundary will validate flag completion, triggering an immediate trend acceleration and initiating another high-velocity downward expansion toward downside support.

Average timeframe: Around two weeks.

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